

Diplomatic Immunities and Privileges

Cap. 18.

**DIPLOMATIC IMMUNITIES AND PRIVILEGES INTERNA-
TIONAL ORGANISATIONS (IMMUNITIES AND PRIVI-
LEGES OF THE EUROPEAN INVESTMENT BANK)
ORDER, 1979**

S.I. 1979/62.

S.I. 1983/22.

Authority: This order was made on 19th April, 1979 by the Minister under section 6 of the *Diplomatic Immunities and Privileges Act*.

Commencement: 30th April, 1979.

1. This Order may be cited as the *Diplomatic Immunities and Privileges International Organisations (Immunities and Privileges of the European Investment Bank) Order, 1979*.

2. For the purposes of this order "Bank" means the European Investment Bank established by Article 129 of the European Economic Community Treaty signed at Rome on the 25th of March, 1957.

3. For the purposes of Part III of the Act the Bank is declared to be an organisation of which one or more sovereign powers or the governments thereof are members.

4. The bank has the legal capacity of a body corporate.

5. The Bank is exempt from payment of tax in respect of

(a) loans made by the Bank

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(i) to the Caribbean Development Bank,

(ii) to the Barbados Development Bank, or

(iii) to persons other than those specified in item (i) or (ii) that are guaranteed by the Government; and

(b) interest accruing to the Bank in respect of such loans.